



EFFECTIVE 8.28.2023

## FUNDS AVAILABILITY POLICY

This Funds Availability Policy helps determine when funds you deposit into your account(s) will be available as outlined below.

Please remember that after we have made funds available to you, and you have withdrawn the funds, you are still responsible for any deposits you have made that are subsequently returned to us as unpaid for any reason.

### Determining the Availability of a Deposit

For determining the availability of your deposit, every day is considered a business day except Saturdays, Sundays, and federal holidays. If you make a deposit in one of the following ways: (1) at a branch, (2) at an interactive teller machine owned and operated by us ("ITM"), an automated teller machine owned and operated by us ("Proprietary ATM"), or by a third-party ("Non-Proprietary ATM"), before the processing cutoff time on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a non-business day, we will consider that deposit to be made on the next business day. If a deposit is made at a branch, our processing cutoff time is the closing time for that branch. If done through an ATM, the cutoff time is 12:00 p.m.; however, some of our ITMs and ATMs may have later processing cutoff times.

Funds from deposits not made in person at our retail branch locations (for example, if you mail the deposit), are considered deposited on the business day we receive the deposit.

Funds will be available in accordance with this policy. Funds from checks drawn from institutions outside of the U.S. (foreign checks) are exempt from this availability policy and are made available when deposited funds are received.

### Same Day Availability

Funds from the following deposits are available on the same business day as the day of deposit. Deposits received after the cutoff time, or on a non-business day, will be considered deposited on the next business day.

- Cash deposited with an employee at a branch
- The first \$225 of a check deposit or aggregate check deposit made with an employee at a branch

### Next Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit. Deposits received after the cutoff time, or on a non-business day, will be considered deposited on the next business day.

- Cash deposited at an ITM, Proprietary ATM, or non-Proprietary ATM
- Funds from ACH credit transfers and wire transfers initiated at an external bank will be available for withdrawal no later than the business day after the banking day in which we receive the funds
- Checks deposited with an employee at one of our branches
- U.S. Treasury checks that are payable to the account holder
- Federal Reserve Bank checks, Federal Home Loan Bank checks and postal money orders, if these items are payable to the account holder
- The first \$225 of a check deposit or aggregate check deposit made at a Proprietary or Non-Proprietary ATM

### Second Day Availability

Funds from the following deposits are available on the second business day after the day of deposit. Deposits received after the cutoff time, or on a non-business day, will be considered deposited on the next business day.

- Checks deposited at an ITM, Proprietary ATM, or non-Proprietary ATM

### **Longer Delays May Apply**

In some cases, we may not make all of the funds that you deposit by check available to you as described in the availability schedule. Funds you deposit by check may be delayed for a longer period due to the following circumstances:

- We believe a check you deposit will not be paid
- You deposit checks totaling more than \$5,525 on any one day
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of communications or computer equipment

If we are not going to make all of the funds from your deposit available according to our policy, we will notify you of the exception that applies and tell you when the funds will be available. Funds subject to an exception hold will be available within seven (7) business days after the day of your deposit. If the deposit is made directly with one of our branch employees, you will receive this notification at the time you make your deposit. If your deposit is not made directly to one of our branch employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

### **Special Rules for New Accounts**

If you are a new customer, the following special rules may apply during the first 30 days your account is open.

Funds from deposits of the first \$5,525 of a day's total deposits of U.S. Treasury, cashier, certified, teller, travelers, or federal, state, and local government checks and U.S. postal service money orders will be available on the first business day after the day of your deposit. The excess over \$5,525 will be available within nine (9) business days after the day of your deposit. If your deposit of these checks is not made in person, the first \$5,525 will be available two (2) business days after the day of your deposit. Funds from all other check deposits will be available within nine (9) business days after the day of your deposit.

### **Mobile Check Deposit and Remote Deposit Capture Availability**

Funds from checks deposited via the Mobile Check Deposit ("MCD") or Remote Deposit Capture ("RDC") functions, will generally be available within five (5) business days after we receive the funds. The availability of these funds may be delayed for a longer period of time so that we can ensure the funds have cleared your external bank account.